

It's time  
to get  
growing.

Make a move for your financial future.

PETM Canada Corporation



# Take the express route to saving your money

1

Go to [grsaccess.com](https://grsaccess.com) and sign in with the Guest access ID and password.  
Access ID: PetSmart  
Password: RRSPDPSP123  
Expiry date: October-22-2021

2

Select **Enrol now**.

3

Complete the steps to join your group plan.



## Go online for more information about your group plan

GRS Access gives you quick and easy access to your account, plus tools and resources to help you make the most of your money. You'll create your own Access ID and password when you join your group plan.

- **Secure.** Your personal information is safe.
- **Quick.** You can join in under 15 minutes.
- **Easy.** Enrolment express guides you through each step.



## Need help? We're here for you

Call us at 1-800-724-3402, Monday to Friday between 8 a.m. and 8 p.m. ET. Your policy number is 42369 – have this handy so we can help you faster.

## Talk to an expert

Not sure if you're making the right decisions about your money? Get free service and support that's right for you.

Financial Coach, Cowan Insurance Group  
[financialcoaching@cowangroup.ca](mailto:financialcoaching@cowangroup.ca)  
1-866-345-8256



# Opportunity is knocking - here's your answer

Open the door to possibility. Your group plan is the key to meeting your savings needs. How? When you join, you put your plan into action – and this means your savings can start to grow. It's really as easy as that.

When it comes to planning and saving for your future, the earlier you start, the easier it can be. Think of this guide as your helpful friend, here to help you make decisions that are in line with your needs today – and tomorrow.

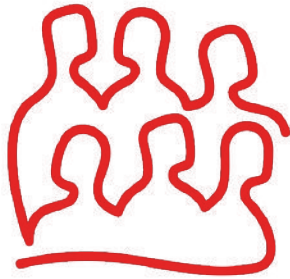
Need a little extra help to make sure you're on the right track? Your group plan's advisor is a great source of knowledge and expertise. Give them a shout – the information you need to get in touch is on the inside cover of this guide.

Let's get started! Follow the steps on the inside cover of this guide. This is your future. Go make it happen.

Want to dive  
right in?

If you're ready to join your group plan now, follow the steps on the inside cover of this guide to get started. That's it!





## What's in it for you? (A lot.)

You're busy living life and working hard for your money, so what can your money do for you? You can find out – and get the benefits both now and later by joining your group plan.



**Pay yourself first.** Payroll contributions are automatically invested in your group plan. It's easy because you don't have to do anything!



**Tax benefits.** Like immediate tax refunds? Contributions to your RRSP and DPSP can be deposited into your group plan before income tax is calculated, so you pay less upfront tax. This means more money for you.



**'Free money' from PETM Canada Corporation.** Every time you make a contribution, so does PETM Canada Corporation. Not taking advantage of this perk is like having a cheque you don't bother cashing. Really.



**Low fees.** Group plan fees work kind of like a multi-deal at the grocery store – when you buy a lot of one thing, the unit cost is lower than if you only bought one. In a group plan, member contributions are pooled together and investments are bought in bulk – keeping fees low so your money can grow. Buying power – it's your group plan's superpower.



**Combine your savings.** Low fees and the beauty of compounding (when the money your investments earn gets reinvested to grow even more!) shouldn't be limited to money in your group plan. Transfer your other savings to your group plan so they can benefit, too! It's easier to keep an eye on your financial goals when everything is in one place.

You can join these plans. To learn more about these plans, go to [smartpathnow.com](https://smartpathnow.com).

- Registered retirement savings plan (RRSP)
- Deferred profit sharing plan (DPSP)





## Answers to your questions

### Joining

#### When can you join?

**RRSP**

After 2 months of employment.

**DPSP**

After 2 months employment.

#### Do you have to join?

**RRSP**

No

**DPSP**

No

#### Can your spouse/common-law partner join?

**RRSP**

Yes

**DPSP**

No

## Contributing

### Do you have to contribute?

**RRSP**

Yes

**DPSP**

You do not contribute to this plan. Your contributions are directed to the RRSP.

### How much can you contribute?

**RRSP**

You may contribute any amount up to your Canada Revenue Agency limit. PetSmart will match your contributions up to 4% of your earnings. You are responsible for monitoring your CRA limits.

**DPSP**

You do not contribute to this plan. Your contributions are directed to the RRSP.

### How often can you contribute?

**RRSP**

You contribute each pay period through payroll deduction.

**DPSP**

You do not contribute to this plan. Your contributions are directed to the RRSP.

### How can you make additional contributions?

**RRSP**

Through online banking

**DPSP**

No.

### What does your employer contribute?

**RRSP**

Your employer doesn't contribute to this plan.

**DPSP**

Your employer matches your contributions to a maximum of 4% of your earnings.

### When do your employer's contributions belong to you?

**RRSP**

Your employer does not contribute to this plan.

**DPSP**

After two years of continuous employment, the contributions PetSmart makes to the DPSP will be vested.

## Contributing

### Can you transfer your other savings into the plan?

**RRSP**

Yes. Call 1-800-724-3402 to find out how to do this.

**DPSP**

No

### What are my withdrawal rules?

**RRSP**

No restrictions on withdrawals.

**DPSP**

No withdrawals while you're working.

## Investing

### What happens if you don't make an investment choice?

**RRSP**

Your contributions will be invested in the ClearPath Fidelity target date fund closest to your 65th birthday.

**DPSP**

Your contributions will be invested in the ClearPath Fidelity target date fund closest to your 65th birthday.



This is a summary of your group plan as of October-23-2020. Find the complete details in the official plan documents, which you can request from PETM Canada Corporation. In case of errors or conflict in wording with this section, the official plan documents will apply. You can also call us at 1-800-724-3402 for more information.

It's your responsibility to inform yourself about the plan and your rights under it, using tools provided both by your plan administrator and by Canada Life. You also have the right to request a paper statement of your account, a copy of your application for membership and any other documentation to which you are entitled to receive under the applicable legislation. Some of these rights are also available to your plan beneficiary or another claimant.









# Your questions have met their match

## See how we can help.



### Call us

If you have questions about your group plan, call this number. We have a team ready to help.

**Contact 1-800-724-3402**

**Monday to Friday between  
8 a.m. and 8 p.m. ET**



### Talk to an expert

Not sure if you're making the right decisions about your money? Get free service and support that's right for you.

**Contact Financial Coach**

**financialcoaching@cowangroup.ca**

**1-866-345-8256**



### Manage your group plan with GRS Access

This is the place to go to check your account balance, learn about your investment options and manage your group plan.

**grsaccess.com**

### Learn more with the smartPATH education program

Check out some tools and resources to help you understand retirement planning, saving, investing and more. There are videos, calculators and articles— all broken into different stages of your savings journey.

**smartpathnow.com**

### See what else Canada Life offers

We have more than group retirement and savings plans. Learn about extra ways to save your money, how you can help protect you and your family and more.

**canadalife.com**

09/20

This guide contains general information intended to assist you in thinking about your financial future and should not be construed as legal, tax, financial, or other professional advice. Independent advice should be sought. You are solely responsible for investment allocation decisions you make. Individual circumstances vary. Canada Life will not be liable for any loss or damages whatsoever arising out of the use or misuse of, or errors or omissions in, the information contained in the guide. Canada Life and design are trademarks of The Canada Life Assurance Company.